

**PEOTONE BOARD OF EDUCATION
FINANCE COMMITTEE MEETING MINUTES
THURSDAY, AUGUST 9, 2018 - PEOTONE HIGH SCHOOL**

CALL TO ORDER:

At 3:00 p.m. President Robinson called the meeting to order and requested all present to please stand and recite the Pledge of Allegiance. A roll call was taken and the following members answered aye (2): Mrs. Robinson and Mr. Uthe. Mr. Steve Stein and Mrs. Patty Favela were also present.

VISITORS' LOG:

No one signed the Visitors' Log.

SPEAKERS' LOG:

No one signed the Speaker's Log.

OPPORTUNITY TO SPEAK:

No Visitor Speakers.

ACCEPTANCE OF PRIOR MEETING MINUTES:

Mrs. Robinson made a motion to approve and accept the minutes of June 14, 2018 meeting of the Finance Committee. Mr. Uthe seconded the motion. The following members answered aye (2), Mrs. Robinson and Mr. Uthe.

**FINANCE COMMITTEE
DISCUSSION:**

- ❖ Mrs. Favela presented to the Committee, a copy of the proposed FY19 Budget. Mrs. Favela stated that she will present the FY19 Budget at the August 13, 2018 regular board meeting. The Budget will be on display at the District Offices for thirty days.
- ❖ There will be a hearing on the FY19 Budget at the September 17th, regular board meeting. After the budget hearing, the FY19 Budget will be approved by the Board.
- ❖ The Committee also discussed the incoming revenues and the activity and expenses of the District. Mrs. Favela stated that the District does not have any new revenues coming in for the 18-19 school year.

- ❖ Mrs. Favela also reported that the State is now requiring Districts to break down all expenditures by each department and every school building. Mrs. Favela stated that she has begun this process along with business office to create accounts for each of the departments and buildings for every expenditure that is associated with that department or building.
- ❖ Mrs. Favela presented to the Committee a comparison of last year's budget with this year's proposed budget. Mrs. Favela reported that the FY19 proposed budget is \$25,769,302.00 which \$1,438,218.00 less than last year's budget.
- ❖ **ADJOURNMENT:**
At 4:09 p.m. Mr. Uthe moved that the meeting be adjourned. Mrs. Robinson seconded the motion to adjourn. The following members answered aye (2), Mrs. Robinson and Mr. Uthe.



Tara Robinson, President



Cathy Cuculich, Reporter